

SCHOOL DISTRICT OF EDGAR
BOARD OF EDUCATION BUDGET HEARING
LIBRARY MEDIA CENTER
June 26, 2024

- A. The Budget Hearing was called to order by Corey Mueller at 7:51 p.m.
- B. The Pledge of Allegiance was led by Corey Mueller
- C. **Roll Call:** 5 school board members (Corey Mueller, Pam Stahel, Becca Normington, Megan Wesolowski, Alison Reinders) 4 administrators (Dr. Cari Guden, Dr. Lisa Witt, Mike Wilhelm, Rich Twomey), 4 guests.
- D. A motion was made by Corey Muller, seconded by Megan Wesolowski, to amend the 2023-2024 Fund 10 Budget as follows:
 - a. Increase revenues by \$0
 - b. Decrease Instruction expenditures by \$75,000
 - c. Increase Support Services expenditures by \$135,000
 - d. Decrease Non-program Transactions expenditures by \$60,000The motion carried 5-0.
- E. A motion was made by Corey Mueller, seconded by Pam Stahel, for Restricted, Committed, Assigned Fund Balances as follows:
 - a. Fund 10 – Assigned – for cash flow needs
 - b. Fund 10 – Restricted – other (Get Kids Ahead Grant)
 - c. Fund 21 – Assigned – For school district uses as determined by the district administrator
 - d. Fund 38 – Restricted – Debt service
 - e. Fund 39 – Restricted – Debt service
 - f. Fund 46 – Restricted Long-term capital improvement trust
 - g. Fund 50 – Committed – Food service programsThe motion carried 5-0.
- F. A motion was made by Corey Mueller, seconded by Pam Stahel, to allow assignment of district funds (motion carried):
 - e. To give authority to the District Administrator and Accounting Manager to assign funds throughout the year as needed, with a report of such assignment to the Board of EducationThe motion carried 5-0.
- G. School District Bookkeeper Morgan Mueller and Dr. Cari Guden presented the proposed budget, educational opportunities and statistics (head count, student FTEs, enrollment projections, student demographic history). Dr. Cari Guden provided comparison to state data. Morgan reviewed information about the Revenue Limit and how it is calculated.

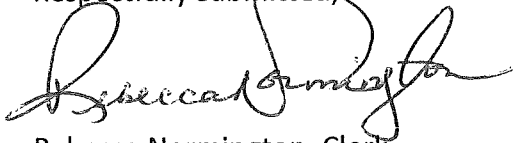
The Total School Tax Levy is estimated to be \$1,634,009. Morgan shared Tax Levy History, and a projected tax levy for the 2024-25 school year of \$5.12, which is 41.4% lower than the prior year. Morgan reviewed projected revenues and expenses for 2024-25. The majority of revenue will come from State Aid. The greatest expenses are salaries and benefits. Cari reviewed teacher tenure data from 2021-2024. Revenue and expense history were shared. The district's Fund Balance history was shared. A proposed budget was presented.

H. Discussion and questions concerning budget

Adjournment:

- A motion to adjourn the Budget Hearing was made by Pam Stahel, seconded by Alison Reinders. The motion carried 5-0. The meeting adjourned at 8:34 p.m.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Rebecca Normington".

Rebecca Normington, Clerk